



ANALABS RESOURCES BERHAD

(Company No: 468971-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2015

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2015.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2015 RM'000	Preceding Year Quarter 31/07/2014 RM'000	Current Year Quarter 31/07/2015 RM'000	Preceding Year Quarter 31/07/2014 RM'000
Revenue	38,199	37,489	38,199	37,489
Cost of sales	(24,545)	(25,023)	(24,545)	(25,023)
Gross Profit	13,654	12,466	13,654	12,466
Other income	209	573	209	573
Administrative and other operating expenses	(10,428)	(9,928)	(10,428)	(9,928)
Profit from operations	3,435	3,111	3,435	3,111
Finance costs	(206)	(215)	(206)	(215)
Profit before taxation	3,229	2,896	3,229	2,896
Income tax expense	(810)	(545)	(810)	(545)
Profit for the period	2,419	2,351	2,419	2,351

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.



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 (Company No: 468971-A)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2015
 (CONT'D)**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2015.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2015 RM'000	Preceding Year Quarter 31/07/2014 RM'000	Current Year Quarter 31/07/2015 RM'000	Preceding Year Quarter 31/07/2014 RM'000
Profit for the period	2,419	2,351	2,419	2,351
Other comprehensive income/(expenses)				
Revaluation of properties	-	(105)	-	(105)
Fair value changes of available-for-sale/ financial assets	(212)	(328)	(212)	(328)
Foreign currency translation differences	772	-	772	-
Total comprehensive income for the period	2,979	1,918	2,979	1,918
Profit/(Loss) after taxation attributable to:				
- owners of the Company	3,130	2,659	3,130	2,659
- non-controlling interest	(711)	(308)	(711)	(308)
	2,419	2,351	2,419	2,351
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	3,762	2,219	3,762	2,219
- non-controlling interest	(783)	(301)	(783)	(301)
	2,979	1,918	2,979	1,918
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	5.56	4.66	5.56	4.66
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 31 JULY 2015

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2015.

(The figures have not been audited.)

	As at End of Current Quarter 31 July 2015 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2015 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	154,627	155,127
Goodwill on consolidation	9,804	9,804
Available-for-sale financial assets	22,969	22,722
	187,400	187,653
CURRENT ASSETS		
Receivables, deposits and prepayments	42,822	38,742
Inventories	25,053	23,879
Tax recoverable	728	1,270
Cash and cash equivalent	24,840	33,195
	93,443	97,086
Total Assets	280,843	284,739
EQUITY AND LIABILITIES		
Equity		
Share capital	60,024	60,024
Share premium	6,248	6,248
Treasury shares	(5,579)	(5,465)
Reserves	153,902	150,212
Equity attributable to owners of the Company	214,595	211,019
Non-controlling interest	(1,888)	(1,105)
TOTAL EQUITY	212,707	209,914
NON-CURRENT LIABILITIES		
Deferred tax liabilities	18,513	18,400
Hire purchase payable	985	960
Term Loans	13,750	13,591
	33,248	32,951
CURRENT LIABILITIES		
Payables and accruals	23,236	21,783
Hire purchase payable	19	384
Borrowings	11,633	19,707
	34,888	41,874
TOTAL LIABILITIES	68,136	74,825
TOTAL EQUITY AND LIABILITIES	280,843	284,739
NET ASSETS PER SHARE (RM)	3.81	3.75

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2015**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2015.
(The figures have not been audited.)*

	Attributable to owners of the company				Distributable			Total equity RM'000
	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign Exchange Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000	
Balance at 1 May 2015	60,024	(5,465)	47,194	(646)	2,136	101,528	(1,105)	209,914
Profit/(Loss) after taxation for the financial period	-	-	-	-	-	3,130	(711)	2,419
Other comprehensive income for the financial period:								
-Foreign currency translation differences	-	-	-	-	772	-	(72)	700
-Fair value changes of available-for-sale financial assets	-	-	-	(212)	-	-	-	(212)
Total comprehensive income for the financial period	-	-	-	(212)	772	3,130	(783)	2,907
Contributions by and distributions to owners of the company:								
-Treasury share acquired	(114)	-	-	-	-	-	-	(114)
Balance at 31 July 2015	60,024	(5,579)	47,194	(858)	2,908	104,658	(1,888)	212,707

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2015 (CONT'D)**

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.

	Attributable to owners of the company				Distributable			Total equity RM'000
	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign Exchange Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000	
Balance at 1 May 2014	60,024	(4,320)	6,248	47,194	791	96,343	(534)	207,022
Profit after taxation for the financial period	-	-	-	-	-	6,879	(535)	6,344
Other comprehensive income for the financial period	-	-	-	-	-	-	-	-
-Foreign currency translation differences	-	-	-	-	860	-	(36)	824
-Fair value changes of available-for-sale financial assets	-	-	-	-	(1,437)	-	-	(1,437)
Total comprehensive income for the financial quarter	-	-	-	-	860	6,879	(571)	5,731
Contributions by and distributions to owners of the company:								
-Treasury share acquired	(1,145)	-	-	-	-	-	-	(1,145)
-Dividends to shareholders	-	-	-	-	-	(1,694)	-	(1,694)
Total transactions with owners	(1,145)	-	-	-	-	(1,694)	-	(2,839)
Balance at 30 April 2015	60,024	(5,465)	6,248	47,194	(646)	101,528	(1,105)	209,914

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2015**

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2015.

(The figures have not been audited.)

	Current Year To Date 31 July 2015 RM'000	Preceding Year To Date 31 July 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,229	2,896
Adjustments for :-		
Non-cash items	1,990	2,288
Non-operating items	(17)	(195)
Operating profit before changes in working capital	5,202	4,989
Changes in working capital :		
Net change in current assets	(5,254)	970
Net change in current liabilities	1,453	(363)
Income tax paid	(268)	(1,023)
NET CASH GENERATED FROM OPERATING ACTIVITIES	1,133	4,573
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of equity securities	(441)	(265)
Purchase of property, plant and equipment	(445)	(295)
Interest received	26	59
Interest paid	(206)	-
Dividend received	639	308
NET CASH USED IN INVESTING ACTIVITIES	(427)	(193)
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	-	(215)
Net repayment of bankers acceptance	(8,280)	(120)
Share repurchased	(114)	-
Repayment of borrowings	(340)	(728)
Drawdown/(Repayment) of hire purchase liabilities	428	(887)
NET CASH FOR FINANCING ACTIVITIES	(8,306)	(1,950)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(7,600)	2,430
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(755)	180
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	33,195	24,710
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	24,840	27,320
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	20,762	23,670
Deposits pledge with licensed banks	4,078	3,650
	24,840	27,320

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2014. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2015, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from May 2015 where applicable:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accountings standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2015 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

During the quarter ended 31 July 2015, the Company had repurchased a total of 63,000 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM114,110.00. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 July 2015, the Company held as treasury shares a total of 3,762,700 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) Dividend paid

No dividend has been paid for the current financial quarter 31 July 2015.

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Quarter	Quarter	Quarter
	31/7/2015	31/7/2014	31/7/2015	31/7/2014
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Manufacturing, formulation and sale of resin, chemicals & building materials	25,493	26,755	25,493	26,755
Recovery and sale of recycled products	6,845	6,062	6,845	6,062
Culture and sales of prawns	9	107	9	107
Investment holding & property letting	85	76	85	76
Contract Work, Pipe Laying and Rehabilitation	5,767	4,489	5,767	4,489
REVENUE	38,199	37,489	38,199	37,489
Segment Results				
Manufacturing, formulation and sale of resin, chemicals & building materials	3,494	2,687	3,494	2,687
Recovery and sale of recycled products	1,703	945	1,703	945
Culture and sales of prawns	6	32	6	32
Investment holding & property letting	40	76	40	76
Contract Work, Pipe Laying and Rehabilitation	(1,834)	(688)	(1,834)	(688)
	3,409	3,052	3,409	3,052
Finance cost	(206)	(215)	(206)	(215)
Interest income	26	59	26	59
PROFIT BEFORE TAXATION	3,229	2,896	3,229	2,896
Income tax expense	(810)	(545)	(810)	(545)
PROFIT AFTER TAXATION	2,419	2,351	2,419	2,351
Non-controlling interest	711	308	711	308
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	3,130	2,659	3,130	2,659

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the period ended 31 July 2015.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded revenue of RM38.2 million, representing a increase of 1.89% compared to the corresponding quarter of the preceding year.

The Group's profit before tax was RM3.2 million for the current quarter as compared to the corresponding quarter of the preceding year profit of RM2.9 million.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/7/2015 RM'000	Preceding Quarter 30/04/2015 RM'000	% +/-)
Revenue	38,199	38,785	(1.51)
Profit before Taxation	3,229	45	7,076

Revenue for the current quarter decreased by 1.51% as compared to the immediate preceding quarter. Profit before taxation increased by 7,076% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2016 is expected to be uncertain.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 July 2015 is made up as follows:

	Current Quarter 31/07/2015 RM'000	Year To Date 31/07/2015 RM'000
Current Taxation		
Malaysian income tax charge	810	810
Foreign income tax charge	-	-
	<u>810</u>	<u>810</u>

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

- (a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 31/07/2015 RM'000	Year To Date 31/07/2015 RM'000
Total dividend share allotment at market value	<u>441</u>	<u>441</u>

- (b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	31/07/2015 RM'000
Total investments at cost	24,531
Total investments at carrying value	22,789
Total investments at market value	<u>22,789</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

On 24 December 2013, the Company announced that Analabs ("1st Plaintiff") and its wholly owned subsidiary, Lux Distributor Sdn Bhd ("2nd Plaintiff"), had filed and served a Writ of Summons and Statement of Claim on Khor Sew Foo ("Defendant") to claim the following amongst others for breach of the Share Sale Agreement ("SSA") and Management Cum Profit Guarantee Agreement ("MPGA") dated 8 March 2012:-

- (a) An order that the Defendant specifically performs the MPGA dated 8 March 2012 by attending to his duties as Chief Executive Officer ("CEO") of Lux Distributor Sdn Bhd until 31 December 2013;
- (b) An audit be conducted on the 2nd Plaintiff after 31 December 2013 for the period 1 January 2012 until 31 December 2013 to ascertain its Net Profit After Tax for the period;
- (c) That the Defendant pays the 2nd Plaintiff the shortfall in the Net Profit After Tax of the 2nd Plaintiff from the sum of RM1,500,000 from the following:-
 - (i) Firstly, the escrow sum of RM750,000 held by Messrs Abdullah Chan in accordance with the MPGA, and the balance if any to be returned to the Defendant;
 - (ii) Secondly, if the escrow sum is insufficient, from the balance dividend of RM1,000,000 payable to the Defendant by the 2nd Plaintiff, the balance if any to be returned to the Defendant;

The Defendant has entered his defense and submitted a counter claim against the Plaintiffs claiming breach by the Plaintiffs, for a declaration that the SSA and the MPGA are repudiated and claims damages arising from the breach and repudiation.

The Company had on 13 January 2014 filed the Reply and Defense to the Counterclaim and the case had further adjourned to October and November 2014 for continued hearing.

The High Court awarded Judgment that the balance dividend of RM1,000,000 to the Defendant, and that the escrow sum of RM750,000 held by Messrs Abdullah Chan is to be released to the Defendant. All the other claims by the Defendant were dismissed. The High Court also discharged the Defendant from his profit guarantee to the Plaintiffs.

Analabs and Lux Distributors have filed an Appeal to the Court of Appeal against the decision of the High Court, the hearing date for the Appeal has not been fixed by the High Court.

12. Dividend Proposed or Declared

No dividend has been declared for the current financial quarter 31 July 2015

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 31/7/2015	Preceeding Year Quarter 31/7/2014	Current Year Quarter 31/7/2015	Preceeding Year Quarter 31/7/2014

Net profit attributable to ordinary shares (RM'000)	3,130	2,659	3,130	2,659
Weighted average number ordinary shares (RM'000)	56,261	56,949	56,261	56,949
Basic earnings per share (sen)	5.56	4.66	5.56	4.66

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

Individual Current Year Quarter 31 July 2015 RM'000	Cumulative Current Year Quarter 31 July 2015 RM'000
--------------------------------------------------------------	--------------------------------------------------------------

Profit before tax is arrived at after charging:-		
Interest expense	206	206
Depreciation and amortisation of property, plant and equipment	1,998	1,998
Foreign exchange loss - realised	4	-
And crediting:-		
Interest income	(26)	(26)
Dividend income	(639)	(639)

15. Realised and Unrealised Profits/Losses Disclosure

The accumulated profit as at 31 July 2015 and 31 July 2014 is analysed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2015 RM'000	Preceding Year Quarter 31/07/2014 RM'000
Total retained profit of the company and subsidiaries:		
-realised retained profits	139,225	128,509
-unrealised retained profits	(4,028)	(301)
	<hr/>	<hr/>
	135,197	128,208
Less: Consolidated adjustments	(30,539)	(29,206)
Total group retained profits as per consolidated financial statements	<hr/>	<hr/>
	104,658	99,002

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 23 September 2015.